

# On-Campus Course Syllabus ECN 202 L1 Principles of Microeconomics Fall 2020

#### **Class Information**

Day and Time: Mondays and Wednesdays 3:15-4:30pm

Room Number: E209

#### **Contact Information**

**Instructor Name:** Dr. Brandon Seitzler **Instructor Email:** bseitzler@criswell.edu

**Instructor Phone: 214.818.1309** 

Instructor Office Hours: Tuesdays, 10am to 2pm

# **Course Description and Prerequisites**

An introduction to economic analysis and the behavior of markets. The course teaches supply and demand, equilibrium forces for a market economy, consumer behavior, and the impact of market structures on firms' decisions and behavior. The course also addresses international trade, uncertainty, capital markets, economic policy, and social insurance.

# **Course Objectives**

This course will teach you to think like an economist.

At the end of this course, the student should be able to:

- 1. Define and summarize basic economic terms and concepts in one's own words.
- 2. Apply and illustrate the economic way of thinking to one's personal choices and interactions with others and the world around them through written assignments.

## **Required Textbooks**

• Economics: Private and Public Choice. Gwartney et al. 16<sup>th</sup> Edition. ISBN: 978-1-305-50672-5.

### **Recommended Reading**

www.economist.com - Stop reading whatever click-bait, infotainment news sources your friends and family link to on Facebook. The Economist goes to press once per week. This means that you are able to stay current on what is going on in the world but without the daily (or hourly) urgency created by daily newspapers and the 24-hour news cycle. By reading a weekly newspaper that is global in perspective you are able to step back and see what is going on in the world with a more complete and reasonable perspective. You can get a discounted student subscription to The Economist magazine. The digital subscription includes an audio version of each week's edition.

• If you find yourself struggling in this course, a great supplement to readings, lectures and office hours is the Khan Academy. There is an entire video series on microeconomics at www.khanacademy.org

# **Course Requirements and Assignments**

- 50% Weekly Reading Quizzes
- 25% Midterm Exam
- 25% Final Exam

# **Course/Classroom Policies and Information**

- You may not have your cell phone anywhere in sight during class.
- The one exception to my cell phone rule is using your cell phone as a calculator or to look something up online as a part of class participation. Other than these two exceptions, phones belong in bags.
- You may not use your laptop during class for anything other than class-related activities.

#### **Class Attendance**

Students are responsible for enrolling in courses for which they anticipate being able to attend every class session on the day and time appearing on course schedules, and then making every effort to do so. When unavoidable situations result in absence or tardiness, students are responsible for acquiring any information missed. Instructors are not obliged to allow students to make up missed work. Per their independent discretion, individual instructors may determine how attendance affects students' ability to meet course learning objectives and whether attendance affects course grades.

# **Grading Scale**

			Grade Definitions
Α	93-100	4.0 grade points per semester hour	Exceptional
A-	90-92	3.7 grade points per semester hour	
B+	87-89	3.3 grade points per semester hour	
В	83-86	3.0 grade points per semester hour	Above Average
B-	80-82	2.7 grade points per semester hour	
C+	77-79	2.3 grade points per semester hour	
С	73-76	2.0 grade points per semester hour	Average
C-	70-72	1.7 grade points per semester hour	
D+	67-69	1.3 grade points per semester hour	
D	63-66	1.0 grade point per semester hour	Below Average
D-	60-62	0.7 grade points per semester hour	
F	0-59	0.0 grade points per semester hour	Unacceptable

## **Incomplete Grades**

Students requesting a grade of Incomplete (I) must understand that incomplete grades may be given only upon approval of the faculty member involved. An "I" may be assigned only when a student is currently passing a course and in situations involving extended illness, serious injury, death in the family, or employment or government reassignment, not student neglect.

Students are responsible for contacting their instructors prior to the end of the semester, plus filing the appropriate completed and approved academic request form with the Registrar's Office. The "I" must be removed (by completing the remaining course requirements) no later than 60 calendar days after the close of the term or semester in which the grade was awarded, or the "I" will become an "F."

#### **Academic Honesty**

Absolute truth is an essential belief and basis of behavior for those who believe in a God who cannot lie and forbids falsehood. Academic honesty is the application of the principle of truth in the classroom setting. Academic honesty includes the basic premise that all work submitted by students must be their own and any ideas derived or copied from elsewhere must be carefully documented.

Academic dishonesty includes, but is not limited to:

- cheating of any kind,
- submitting, without proper approval, work originally prepared by the student for another course,
- plagiarism, which is the submitting of work prepared by someone else as if it were his own, and
- failing to credit sources properly in written work.

#### **Institutional Assessment**

Material submitted by students in this course may be used for assessment of the college's academic programs. Since programmatic and institutional assessment is done without reference to specific students, the results of these assessments have no effect on a student's course grade or academic standing at the college. Before submitting a student's work for this type of assessment, the course instructor redacts the work to remove anything that identifies the student.

# **Institutional Email Policy**

All official college email communications to students enrolled in this course will be sent exclusively to students' institutional email accounts. Students are expected to check their student email accounts regularly and to respond in an appropriate and timely manner to all communications from faculty and administrative departments.

Students are permitted to setup automatic forwarding of emails from their student email accounts to one or more personal email accounts. The student is responsible to setup and maintain email forwarding without assistance from college staff. If a student chooses to use this forwarding option, he/she will continue to be responsible for responding appropriately to all communications from faculty and administrative departments of the college. Criswell College bears no responsibility for the use of emails that have been forwarded from student email accounts to other email accounts.

#### **Disabilities**

Criswell College recognizes and supports the standards set forth in Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act (ADA) of 1990, and similar state laws, which are designed to eliminate discrimination against qualified individuals with disabilities. Criswell College is committed to making reasonable accommodations for qualifying students, faculty, and employees with disabilities as required by applicable laws. For more information, please contact the Student Services Office.

# **Intellectual Property Rights**

Unless otherwise specifically instructed in writing by the instructor, students must neither materially nor digitally reproduce materials from any course offered by Criswell College for or with the significant possibility of distribution.

# **Resources and Supports**

<u>Canvas and SONIS</u>: Criswell College uses Canvas as its web-based learning tool and SONIS for student data. Students needing assistance with Canvas should contact the Canvas Help Support line at (844) 358-6140. Tech support is available at this number, twenty-four hours a day. Students needing help with SONIS should contact the Campus Software Manager at <a href="mailto:studentscale.google.g

<u>Student Services:</u> The Student Services Office exists to foster and encourage success in all areas of life—physical, intellectual, spiritual, social, and emotional. Students are encouraged to reach out for assistance by contacting the office at 214.818.1332 or <u>studentservices@criswell.edu</u>. Pastoral and certified counseling services are also available to Criswell students. Appointments are scheduled through the Dean of Students, at <u>deanofstudents@criswell.edu</u>.

<u>Wallace Library</u>: Students can access academic resources and obtain research assistance by contacting or visiting the Wallace Library, which is located on campus. For more information, email the Wallace Library at <a href="mailto:library@criswell.edu">library@criswell.edu</a>. Offsite login information is available in Canvas in the "Criswell Student Training Course" under "Library Information."

<u>Tutoring Center</u>: Students are encouraged to consult with tutors to improve and enhance their skills and confidence in any subject matter taught at the college. Tutors have been recommended by the faculty to ensure that the tutor(s) are qualified to serve the student body. Every tutor brings experience and expertise in an effort to provide the proper resources for the subject matter at hand. To consult with a tutor, students can visit the Tutoring Center located on the second floor in room E203, or schedule an appointment by emailing <a href="mailto:tutoringcenter@criswell.edu">tutoringcenter@criswell.edu</a> or by calling 214.818.1373.

# **Course Outline/Calendar**

Date	Class topic / notes	Readings and assignments due
Week 1	In-person class	No reading due.
Aug. 17/19	Course Introduction	
	Syllabus	
	Tools for academic success	
Week 2	In-person class	Ch. 1 The Economic Approach
Aug. 24/26		Ch. 1 reading quiz
		Ch. 2 Some Tools of the Economist
		Ch. 2 reading quiz
Week 3	Zoom class	Ch. 3. Demand, Supply, and the Market
Aug. 31/		Process
Sept. 2		Ch. 3 reading quiz
Week 4	<u>Labor Day – No class</u>	Ch. 4 Demand and Supply: Applications
Sept. 7/9		and Extensions
		Ch. 4 reading quiz
Week 5	In-person class	Ch. 5 Difficult Cases for the Market, and
Sept. 14/16		the Role of Government
		• Ch. 5 reading quiz
		ST 11 Difficult Environmental Cases and
		the Role of Government
Week 6		ST 11 reading quiz  Ch. C The Ferromains of Bolitical Action
Sept. 21/23	Zoom class	Ch. 6 The Economics of Political Action     Ch. 6 reading puints
Week 7		Ch. 30 Common Chains and Florisity
Sept. 28/30	In-person class	Ch. 20 Consumer Choice and Elasticity     Ch. 20 reading guid
3cpt. 20, 30	Midterm Exam	Ch. 20 reading quiz     Midterm even is due Sentember 20
	Midterm exam is at home exam.	Midterm exam is due September 30.
	Midterm exam covers all reading and	
	lecture material delivered during weeks 1-	
Mask 0	6.	Ch 24 Costs and the Cost of Costs
<b>Week 8</b> Oct. 5/7	Zoom class	• Ch. 21 costs and the Supply of Goods
Week 9	La constant along	Ch. 21 reading quiz     Ch. 22 Price Takers and the Competitive
Oct. 12/14	In-person class	Ch. 22 Price Takers and the Competitive     Process
		Ch. 22 reading quiz
		Cii. 22 reauiiig quiz

Week 10	Zoom class	Ch. 23 Price-Searcher Markets with Low
Oct. 19/21		Entry Barriers
		Ch. 23 reading quiz
Week 11	In-person class	Ch. 24 Price-Searcher Markets with High-
Oct. 26/28		Entry Barriers
		Ch. 24 reading quiz
Week 12	Zoom class	Ch. 25 The Supply and Demand for
Nov. 2/4		Productive Resources
		Ch. 25 reading quiz
Week 13	In-person class	Ch. 26 Earnings, Productivity, and the Job
Nov. 9/11		Market
		Ch. 26 reading quiz
		ST 9 Do Labor Unions Increase the Wages
		of Workers?
		ST 9 reading quiz
Week 14	Zoom class	Ch. 27 Investment, the Capital Market,
Nov. 16/18		and the Wealth of Nations
		Ch. 27 reading quiz
		ST 3 The Stock Market: Its Function,
		Performance, and Potential as an
		Investment Opportunity
		ST 3 reading quiz
<b>Week 15</b> Nov. 23/25	No class – Fall Break	
Week 16	In-person class	Ch. 28 Income Inequality and Poverty
Nov. 30 /		Ch. 28 reading quiz
Dec. 2		ST 8 Earnings Differences between Men
		and Women
		ST 8 reading quiz
Week 17	No class	No reading due.
Dec. 7/9	• Final Exam	• Final exam due 12/9.
	• Final exam is an in-class, short-answer style	
	exam.	
	Final exam covers all reading and lecture	
	material delivered during weeks 7-16.	

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.



# On-Campus Course Syllabus ADDENDUM FOR FA-20 ECN 202 L1 Principles of Microeconomics

In the event that Criswell College has to close the campus to on-campus classes in during the FA-20 semester, this addendum specifies how your instructor intends to adjust the course in order to allow students to meet the course objectives.

The course requirements, assignments, calendar, and attendance requirements from the syllabus for this course are replicated below. Notes and changes to the information in syllabus are highlighted. Information that is no longer relevant is indicated with a strike through the font and replacement or new information is placed in italics.

# **Course Requirements and Assignments**

No change to this requirement.

# **Remote Class Sessions: Identity and Participation Verification**

Every class session will be synchronous and use Zoom. You are required to use your web camera for these sessions.