

On-Campus Course Syllabus ECN 302 Microeconomics Fall 2019

Class Information

Day and Time: Tuesdays 4:15-6:45pm

Room Number: E.207

Contact Information

Instructor Name: Dr. Brandon Seitzler **Instructor Email:** bseitzler@criswell.edu

Instructor Phone: 214-818-1309

Instructor Office Hours: Mondays 9:45-10:45am; Mondays 1:15-3:15pm; Tuesdays 10-11am

Course Description and Prerequisites

A foundational study for economic analysis. The course treats things like supply and demand, equilibrium forces for a market economy, consumer behavior, and the impact of market structures on firms' decisions and behavior. It also studies international trade, uncertainty, capital markets, economic policy, and social insurance.

Course Objectives

This course will teach you to think like an economist.

At the end of this course, the student should be able to:

- 1. Define and summarize basic economic terms and concepts in one's own words.
- 2. Apply and illustrate the economic way of thinking to one's personal choices and interactions with others and the world around them through written assignments.

Required Textbooks

- Economics: Private and Public Choice. Gwartney et al. 16th Edition. ISBN: 978-1-305-50672-5.
- On Philosophy, Politics, and Economics. Gerald F. Gaus. 2008. ISBN 978-0495008989

Recommended Reading

www.economist.com - Stop reading whatever click-bait, infotainment news sources your friends and family link to on Facebook. The Economist goes to press once per week. This means that you are able to stay current on what is going on in the world but without the daily (or hourly) urgency created by daily newspapers and the 24-hour news cycle. By reading a weekly newspaper that is global in perspective you are able to step back and see what is going on in the world with a more complete and reasonable perspective. You can get a discounted student subscription to The Economist magazine. The digital subscription includes an audio version of each week's edition.

• If you find yourself struggling in this course, a great supplement to readings, lectures and office hours is the Khan Academy. There is an entire video series on macroeconomics at www.khanacademy.org

Course Requirements and Assignments

- 50% Weekly Reading Quizzes
- 25% Midterm Exam
- 25% Final Exam

Course/Classroom Policies and Information

- You may not have a cellphone anywhere in sight during class. In other words, your cellphone must reside inside your bag during class.
- You may not use your laptop during class for anything other than class-related activities that the entire class is engaged with in any particular moment.
- If you need to contact me regarding official, class-related matters you must do so via email.

Class Attendance

Students are responsible for enrolling in courses for which they anticipate being able to attend every class session on the day and time appearing on course schedules, and then making every effort to do so. When unavoidable situations result in absence or tardiness, students are responsible for acquiring any information missed. Professors are not obliged to allow students to make up missed work. Per their independent discretion, individual professors may determine how attendance affects students' ability to meet course learning objectives and whether attendance affects course grades.

Grading Scale

			Grade Definitions
Α	93-100	4.0 grade points per semester hour	Exceptional
A-	90-92	3.7 grade points per semester hour	
B+	87-89	3.3 grade points per semester hour	
В	83-86	3.0 grade points per semester hour	Above Average
B-	80-82	2.7 grade points per semester hour	
C+	77-79	2.3 grade points per semester hour	
С	73-76	2.0 grade points per semester hour	Average
C-	70-72	1.7 grade points per semester hour	
D+	67-69	1.3 grade points per semester hour	
D	63-66	1.0 grade point per semester hour	Below Average
D-	60-62	0.7 grade points per semester hour	
F	0-59	0.0 grade points per semester hour	Unacceptable

Incomplete Grades

Students requesting a grade of Incomplete (I) must understand that incomplete grades may be given only upon approval of the faculty member involved. An "I" may be assigned only when a student is currently passing a course and in situations involving extended illness, serious injury, death in the family, or employment or government reassignment, not student neglect.

Students are responsible for contacting their professors prior to the end of the semester, plus filing the appropriate completed and approved academic request form with the Registrar's Office. The "I" must be removed (by completing the remaining course requirements) no later than 60 calendar days after the grade was assigned, or the "I" will become an "F."

Academic Honesty

Absolute truth is an essential belief and basis of behavior for those who believe in a God who cannot lie and forbids falsehood. Academic honesty is the application of the principle of truth in the classroom setting. Academic honesty includes the basic premise that all work submitted by students must be their own and any ideas derived or copied from elsewhere must be carefully documented.

Academic dishonesty includes, but is not limited to:

- cheating of any kind,
- submitting, without proper approval, work originally prepared by the student for another course,
- plagiarism, which is the submitting of work prepared by someone else as if it were his own, and
- failing to credit sources properly in written work.

Institutional Email Policy

All official college email communications to students enrolled in this course will be sent exclusively to students' institutional email accounts. Students are expected to check their student email accounts regularly and to respond in an appropriate and timely manner to all communications from faculty and administrative departments.

Students are permitted to setup automatic forwarding of emails from their student email accounts to one or more personal email accounts. The student is responsible to setup and maintain email forwarding without assistance from college staff. If a student chooses to use this forwarding option, he/she will continue to be responsible for responding appropriately to all communications from faculty and administrative departments of the college. Criswell College bears no responsibility for the use of emails that have been forwarded from student email accounts to other email accounts.

Disabilities

Criswell College recognizes and supports the standards set forth in Section 504 of the Rehabilitation Act of 1973, the Americans with Disabilities Act (ADA) of 1990, and similar state laws, which are designed to eliminate discrimination against qualified individuals with disabilities. Criswell College is committed to making reasonable accommodations for qualifying students, faculty, and employees with disabilities as required by applicable laws. For more information, please contact the Student Services Office.

Intellectual Property Rights

Unless otherwise specifically instructed in writing by the professor, students must neither materially nor digitally reproduce materials from any course offered by Criswell College for or with the significant possibility of distribution.

Resources and Support

<u>Canvas and SONIS</u>: Criswell College uses Canvas as its web-based learning tool and SONIS for student data. Students needing assistance with Canvas should contact the Canvas Help Support line at (844) 358-6140. Tech support is available at this number, twenty-four hours a day. Students needing help with SONIS should contact the Campus Software Manager at <u>studenttechsupport@criswell.edu</u>.

<u>Student Services:</u> The Student Services Office exists to foster and encourage success in all areas of life—physical, intellectual, spiritual, social, and emotional. Students are encouraged to reach out for assistance by contacting the office at 214.818.1332 or <u>studentservices@criswell.edu</u>. Pastoral and certified counseling services are also available to Criswell students. Appointments are scheduled through the Dean of Students, at <u>deanofstudents@criswell.edu</u>.

<u>Wallace Library</u>: Students can access academic resources and obtain research assistance by visiting the Wallace Library, which is located on campus. For more information, go to the library website, or email the Wallace Library at <u>library@criswell.edu</u>.

<u>Writing Center</u>: Students are encouraged to consult with writing tutors to improve and enhance their skills and confidence by practicing techniques of clear and effective writing. To consult with a tutor, students can visit the Writing Center located on the first floor near the Computer Lab, or they can schedule an appointment by emailing <u>writingcenter@criswell.edu</u> or calling 214.818.1373.

Course Outline/Calendar

Date	Reading Due	Assignment Due (Canvas Reading Quizzes are due each week.)
Week 1	No reading due	
August 20		
Week 2	PPC Ch. 1 The Economic Approach	
August 27	PPC Ch. 2 Some Tools of the Economist	
	PPE Ch. 1 Instrumental and Economic Rationality	
Week 3	PPC Ch. 3 Demand, Supply, and the Market Process	
September 3	PPC Ch. 3 Demand and Supply: Applications and Extensions	

Week 4	DDC Ch. 20 Cancumar Chaire and Flacticity			
	PPC Ch. 20 Consumer Choice and Elasticity			
September 10	PPE Ch. 2 Utility Theory			
- N/ 1 - 5	DDC Ch. 24 Court and the Court of Court			
Week 5	PPC Ch. 21 Costs and the Supply of Goods			
September 17	PPE Ch. 3 Efficiency			
Week 6	PPC Ch. 22 Price Takers and the Competitive Process			
September 24				
March 7	DDC Ch. 22 Drive County on Manufacturith Law Firth. Barriera			
Week 7	PPC Ch. 23 Price-Searcher Markets with Low Entry Barriers			
October 1	PPC Ch. 24 Price-Searcher Markets with High Entry Barriers			
Week 8	PPC Ch. 25 The Supply and Demand for Productive	Midterm Exam Due		
October 8	Resources	MIGGETTI EXCITI DUC		
October 8	resources			
Week 9	PPC Ch. 26 Earnings, Productivity, and the Job Market			
October 15	PPC ST. 9 Do Labor Unions Increase the Wages of Workers?			
Week 10	PPC Ch. 27 Investment, the Capital Market, and the Wealth			
October 22	of Nations			
	PPC ST. 3 The Stock Market: Its Function, Performance, and			
	Potential as an Investment Opportunity			
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Week 11	PPC Ch. 28 Income Inequality and Poverty			
October 29 PPC ST. 8 Earnings Differences between Men and Women				
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Week 12	PPC Ch. 18 Gaining from International Trade			
November 5	0 1 11 11 11 11 11 11 11 11 11 11 11 11			
	Market			
Week 13	PPE Ch. 4 Game Theory			
November 12	*PPC Ch. 5 Difficult Cases for the Market, and the Role of			
	Government			
	*PPC ST. 11 Difficult Environmental Cases and the Role of			
	Government			
Week 14	PPE Ch. 5 Social Choice Theory			
November 19	*PPC Ch. 5 Difficult Cases for the Market, and the Role of			
	Government			
	*PPC ST. 11 Difficult Environmental Cases and the Role of			
	Government			

Week 15 November 26	Thanksgiving break – no class – no reading	
Week 16 December 3	PPC Ch. 6 The Economics of Political Action PPE Ch. 6 Public Choice Theory	
Week 17 December 10	Final exam – no class – no reading	Final Exam Due

The descriptions and timelines contained in this syllabus are subject to change at the discretion of the Professor.